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AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT

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EDEN ENERGY LTD – MOU IN GUANGZHOU, CHINA

Following the signing in Beijing in October 2004 of a Memorandum of Understanding (“MOU”) to convert 10,000 buses to operate on Hythane, Brehon Energy plc, on behalf of Brehon Far East Pty Ltd (of which Eden Energy Ltd is acquiring a 49% shareholding), has entered into a Memorandum of Understanding with the Guangzhou Motor Vehicle Emission and Notice Control Co-Operative Office to establish a pilot project to test 2 different engines to operate on a combination of hydrogen and LPG for use in 10 buses in Guangzhou. The parties propose to negotiate a contract within three months. Further negotiations on the contract for the Beijing project and the establishment of a joint venture Chinese company are continuing.

Gregory H. Solomon

Executive Chairman