



ACN 109 200 900

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

15 September 2008

RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA that at the Extraordinary General Meeting of the Company held today that the resolutions as set out below were passed by a show of hands without amendment.

- Resolution 1 Approval for the issue of a convertible note.
- Resolution 2 Approval for the issue of the first options (each to acquire one Share at any time from and including the 8 November 2008 and up to and including 7 January 2009, at an exercise price of \$0.25 per Share).
- Resolution 3 Approval for the issue of the second options (each to acquire one Share at any time from and including the 8 January 2009 and up to and including 7 April 2009, at an exercise price of \$0.30 per Share).

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion ; and
- IV. The proxy was to abstain on the resolution

are set out below:

<i>Resolution</i>	For	Against	Abstain	Proxy Discretion	Total
1	72,938,264	10,000	150,000	125,400	73,223,664
2	72,938,264	10,000	150,000	125,400	73,223,664
3	72,901,901	30,000	166,363	125,400	73,223,664

Raymond F Buscall
Company Secretary