



ACN 109 200 900

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

4 August 2008

RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA that at the Extraordinary General Meeting of the Company held today that the resolutions as set out below were passed by a show of hands without amendment.

Resolution 1 – Ratification of placement of fully paid ordinary shares.

Resolution 2 – Ratification of placement of fully paid ordinary shares and issue of options (each to acquire one Share at any time prior to 30 June 2011, at an exercise price of \$0.45 per Share).

Resolution 3 – Approval for the directors to issue up to 50,000,000 Shares in the Company, by way of placements, to sophisticated and professional investors. The shares will be issued no later than three (3) months from the date of the meeting.

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion ; and
- IV. The proxy was to abstain on the resolution

are set out below:

| <i>Resolution</i> | For | Against | Abstain | Proxy Discretion | Total |
|--------------------------|------------|---------|------------|------------------|------------|
| 1 | 60,066,712 | 117,500 | 11,108,183 | 494,480 | 71,786,875 |
| 2 | 70,886,590 | 255,805 | 150,000 | 494,480 | 71,786,875 |
| 3 | 70,528,330 | 614,065 | 150,000 | 494,480 | 71,786,875 |

Raymond F Buscall
Company Secretary