



AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

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EDEN APPOINTED BY WOODWARD AS A RECOGNISED ENGINE RETROFITTER FOR DUAL FUEL ENGINES IN INDIA

DETAILS

Eden Energy India Private Ltd (“Eden”) has signed an agreement with Woodward Governor India Ltd, the Indian subsidiary of US-based Woodward Governor Company (Nasdaq: WGOV) accepting an appointment as a recognised engine retrofitter (RER) for gas and dual-fuel engines (both single and multipoint injection), with emphasis on larger medium speed engines.

When added to the existing capability that Eden had already developed for undertaking single-point injection dual fuel conversions on high-speed diesel engines, which largely covers diesel generators up to 2 megawatts, the appointment by Woodward as an RER will give Eden the additional capability of undertaking dual-fuel conversions on the much larger medium-speed diesel generators, up to approximately 11 megawatts.

Many millions of diesel generators are installed throughout India in industrial, commercial, and residential applications, to provide either base load power or backup power generation, largely due to the unreliability of the Indian power grid in many parts of the country. As natural gas, which is both much cleaner and cheaper than diesel, becomes more widely available, a large market is emerging for the conversion of these diesel engines to operate on a dual-fuel system of both natural gas and diesel. Depending upon the size of the engine and the number of hours per day that it operates, payback times for the conversions are often less than 12 months, so the cost is minimal compared to the replacement cost of a natural gas generator.

Eden Energy India Private Ltd is a wholly owned subsidiary of Eden Energy Ltd.

About Woodward

Woodward is an independent designer, manufacturer, and service provider of energy control and optimization solutions used in global infrastructure equipment. Woodward services the aerospace and defense, power generation and distribution, and transportation markets. Woodward systems and components optimize the performance of commercial aircraft; military aircraft, ground vehicles and other equipment; gas and steam turbines; wind turbines; reciprocating engines; and electrical power systems. The company's innovative fluid energy, combustion control, electrical energy, and motion control systems help customers offer cleaner, more reliable and more cost-effective equipment. Woodward is headquartered in Fort Collins, Colorado, USA

Gregory H. Solomon
Executive Chairman