

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

28 SEPTEMBER 2009

ORIGIN ENERGY TO FARM-IN TO EDEN'S COOPER BASIN GEOTHERMAL LICENCE

Eden Energy Ltd ("Eden") has entered into an agreement with Origin Energy Ltd ("Origin"), a major Australian energy utility, for Origin to farm-in to Eden's Cooper Basin Geothermal Licence No. 185 in South Australia. The agreement is conditional upon approval by the South Australian Government

Origin will pay to Eden \$1 million cash and will bear the first \$500,000 of expenditure on the licence, to earn a 70% interest in GEL 185. Each party will then contribute proportionally to further expenditure. Origin will be operator of the project.

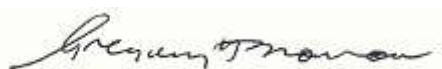
Eden, directly and through its wholly owned subsidiary Terratherma Ltd, retains 100% interest in all of its remaining geothermal licences in South Australia.

GEL 185 adjoins the geothermal licences of Geodynamics Ltd in the Cooper Basin where Geodynamics has undertaken a considerable amount of drilling and other work and identified a significant geothermal energy resource. In 2007, Origin entered into an agreement with Geodynamics to farm-in to a 30% interest in Geodynamics' geothermal licences. Origin is also a substantial shareholder in Geodynamics.

The location and relative size of GEL 185 relative to Geodynamics' geothermal licences in the Cooper Basin, and the location of Eden's other South Australian geothermal licences are shown on the attached plan.

Eden is actively exploring a variety of ways to further progress the funding of the exploration and development of all of Eden's geothermal interests in South Australia, and is hopeful that a suitable way forward can be found during the next few months.

Apart from providing additional working capital to Eden, the farm-in by Origin provides a significant boost to Eden's plans to develop its geothermal interests by enabling Eden to progress the development of GEL 185 with a significant joint venture partner, and still retain a strategic interest in the broader Cooper Basin geothermal licence area, and is a welcome step in Eden's plans to develop a significant geothermal base in South Australia.



Gregory H. Solomon
Executive Chairman

Eden Energy Limited

South Australian Geothermal Licence Interests

